



Branch District
Library

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MILLAGE RATE / L-4029 FORM
June 1, 2021

It's time for preparing this year's L-4029 form to report to the county and other entities how much of our millage we want to levy. We are allowed to levy less than the voter-approved amount if we wish.

For the first time in a number of years, we are subject to a millage reduction due to Headlee, so the maximum we can levy next year is 1.1012 mills.

The county reports that the taxable value has increased from \$1.55 billion to \$1.59 billion, resulting in projected maximum tax receipts to the library next year of \$1,748,886, an increase of about \$40,000 over the numbers from the 2021 budget, even with the Headlee reduction.

The recommendation is the same as previous years: to levy the maximum allowed millage of 1.1012 mills.

Submitted by John Rucker

